



# Bank of India (Tanzania) Ltd.

*Relationships beyond banking*

Fully owned subsidiary of Bank of India (Public Sector Bank)

## DISCLOSURES MADE UNDER REGULATION 11 OF BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

### MINIMUM DISCLOSURE OF CHARGES AND FEES (GHARAMA ZA HUDUMA ZETU)

NO.	ITEM/TRANSACTION	CHARGE/FEE	
		USD	TSHS
1.0	<b>Current Accounts</b>		
a)	Required minimum opening balance	500	500,000
b)	Monthly service fee (breakdown per customer)	4	6,000
c)	Folio Charge		
	Cheque withdrawal over the counter		free
	Up to Tshs 25,000,000 a day		0.15% of withdrawn amount
	Over 25,000,000 a day		
	Up to 5000 USD a day		free
	Over 5000 USD withdrawal	0.6% of withdrawn amount	
d)	Fees per ATM withdrawal		
e)	ATM mini statement	1.50	1500
f)	Interim/additional statement per page	free	free
g)	Periodic scheduled statement	27	42,000
h)	Cheque book (50 leaves)	55	70,000
i)	Dishonoured Cheques		
j)	Special clearance		70,000
	Within walking distance 1km	45	65
	More than 1km		95,000
k)	Counter cheque		
l)	Inward/Outward cheque collection-USD	0.60% Min comm. 18 postages USD 90	
m)	Cancellation of bankers cheque/DD	15	20,000
n)	Stop payment	28	35,000
o)	Standing order	free	Free
p)	Balance enquiry	7	9,000
q)	Issue of Balance certificate		
r)	New ATM card issuance		
s)	ATM card renewal or replacement		
t)	Overdrawn account interest charge		
	Overdrawn in current account	2% over the TOD rate	2% over the TOD rate
	Overdrawn in loan account	2% over regular rate	2% over regular rate
	Unarranged overdraft	2% over the TOD rate	2% over the TOD rate
v)	Interbank transfer		
w)	Bill payments through ATM		
x)	Deposit fee		
	<b>Savings Accounts</b>		
	(Up to USD 5000)	Free	
	(Over USD 5000)	0.6% of deposited amount	
	<b>Current account</b>		
	(Up to USD 10000)	Free	
	(Over USD 10000)	0.6% of deposited amount	
v)	Other (please specify)		

No	ITEM/TRANSACTION	CHARGE/FEE	
		USD	TSHS
2.0	<b>Savings Accounts</b>		
a)	Saving bank customer ID Card-one time	7	10,000
b)	Cash withdrawal per day-Free of charge upto amount	2,000	25,000,000
c)	Cash withdrawal charges over USD 2,000 to 5,000 per day	0.25% of withdrawal amount	
d)	Cash withdrawal charges over USD 5,000 per day	0.60% of withdrawal amount	
e)	Cash withdrawal charges over TZS 25,000,000 per day		0.15% of withdrawal amount
f)	Required minimum opening balance		
	Without Cheque book	50	50,000
	With Cheque book	200	200,000
g)	Monthly service fee		
h)	Interim statement	1.5 per page	1500per page
i)	Cheque book charges 25 leaves	15	20,000
j)	Account closure	25	35,000
k)	<b>Maintenance of minimum account balance</b>		
	Without cheque book	50	50,000
	With cheque book	200	200,000
l)	<b>Minimum balance charges (in case of non maintenance of minimum balance )</b>		
	Without cheque book	4 p.m	900 p.m
	With cheque book	15 p.m	3,600

3.0	<b>Current Accounts</b>			
	Ledger folio charges per folio (40lines per folio)	4 per folio	6,000 per folio	
	Cash withdrawal per day-Free of charge up to amount	5,000	25,000,000	
	Cash withdrawal charges over USD 5,000 per day	0.6% of withdrawal amount		
	Cash withdrawal charges over TZS 25,000 Mn per day		0.15% of withdrawal amount	
	Cheque book charges 50 leaves	27	42000	
	Account closure charges	70	85,000	
	<b>Maintenance of minimum account balance</b>	500	500,000	
	<b>Minimum balance charges</b>	15 p.m	20,000 p.m	
4.0	<b>Electronic Banking</b>			
a)	Internet banking monthly fee			
b)	Internet transfers			
c)	SMS banking			
d)	SMS Alert facility - Quarterly - Upfront	1.50	2,500	
	- Individuals	6	12,000	
	- Corporates			
e)	Others			
5.0	<b>Foreign Exchange Transaction.</b>			
a)	Purchase/sale of TCs transactions over the counter			
b)	Purchase of foreign Cheque			
c)	Sale/purchase of cash passport.			
d)	Telegraphic transfer.			
	Remittances Outward(TISS)	10	10,000	
	Other Outward remittances:			
	Up to USD 6,000	A/C holder	Non A/C holder	
	USD 6001-10,000	15	40	
	Above USD 10,000	0.35% max USD 210		
e)	Telex/SWIFT.	30		
f)	Transfer from foreign currency denominated account to local current account (within bank and to other banks)			
6.0	<b>Other Charges</b>			
a)	Activation of Dormant Accounts - Per Activation			
	- Individuals	3	5,000	
	- Corporate	6	12,000	
7.0	<b>Personal Loans Charges</b>			
a)	Processing/Arrangement/Appraisal fee			
b)	Personal loans	1.50%	1.50%	
c)	Overdrafts	1.50%	1.50%	
d)	Mortgage finance	1.50%	1.50%	
e)	Asset finance	1.50%	1.50%	
f)	Unpaid loan instalment	5.00% Over the applicable rate		
g)	Early repayment	2.5% of prepaid loan amount		
h)	Valuation fees	As per actual charges by valuer		
i)	Others			
	Documentation charges	Actuals as per advocate bill		
	Document Handling Charges	0.30% of loan amount		
	Inspection Charges	Tshs 30,000 per visit		
	Modification charges	0.25% on the sanctioned limit		
8.0	<b>Guarantee (Performance/Financial)</b>			
	Guarantee Commission	1.35% per quarter or part there of minimum for one quarter		
	Guarantee against 100% cash margin	50% concession on the above rate		
9.0	<b>Imports</b>			
	LC opening charges	1.35% per quarter +SWIFT charges USD 30		
	LC against 100% cash margin	50% concession on the above rate		
	LC amendment charges	Per amendment 0.40% of LC mount (minimum USD 60 and maximum USD 325) +SWIFT charges USD 30 (same for LC against 100% cash margin)		
	Acceptance of bills under LC	0.60% of Bill amount minimum USD 30 maximum USD 180		
	Reimbursement of Bills under LC	0.60% of Bill amount minimum USD 30 maximum USD 360		
	Inward Bills for collection	0.30% of Bill amount minimum USD 150		
10.0	<b>Exports</b>			
	Negotiation of Bills under LC	0.60% of Bill amount minimum USD 30 maximum USD 360		
	Confirmation of Export LC	0.90% per quarter +SWIFT charges USD 30		
	LC advising charges	USD 150		
	Export Bills for collection	0.60% of Bill amount minimum USD 30 maximum USD 360		

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.

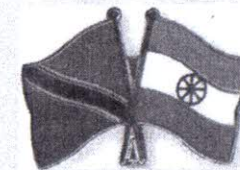
### OTHER DISCLOSURES (VIAMBATANISHI NYINGINEZO)

No.	ITEM/TRANSACTION	USD	TSHS
1.0	Base or Prime Lending rate	7.00% p.a.	16.00% p.a.
2.0	Maximum Spread above Base or Prime Lending rate	7.00%	7.00%
4.0	<b>Penal interest</b>		
a)	For Non Compliance of Terms of sanction	3% p.a. over Regular Rate of Interest	
b)	For Overdrawing/ Excess Drawings due to non-payment of interest/ Instalments/ Charges	5% p.a. over Regular Rate of Interest	
5.0	<b>Deposit Rate</b>		
i)	Current Deposit	Nil	Nil
ii)	Savings Bank Deposit	0.50% p.a.	2.50% p.a.
iii)	Fixed/Recurring/QIC/MIC deposit	Up to USD 10,000	Up to TZS 10,000,000
	Over 3 months to 6 months	2.5%	10.75%
	Over 6 months	2.75%	11.25%
	Over 3 months to 6 months	3.00%	11.75%
	Over 6 months	3.25%	12.25%

\* No interest is payable in case of premature withdrawal of fixed deposits

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.

No.	Name	Designation	Signature	Date
1.	Sanjib Sarkar	Managing Director	Signed	18.01.2017
2.	Mr. Ponciano Katesigwa	Assist Head of Finance	Signed	18.01.2017
3.	Mr. Allen Richard	Internal Auditor	Signed	18.01.2017



**LONG LIVE BILATERAL RELATIONS BETWEEN  
UNITED REPUBLIC OF TANZANIA AND INDIA  
BEST WISHES ON CELEBRATING**

**68<sup>TH</sup> REPUBLIC DAY OF INDIA.**

**ON 26<sup>TH</sup> JANUARY 2017.**