

# Bank of India (Tanzania) Ltd.

*Relationships beyond banking*

Fully owned subsidiary of Bank of India (Public Sector Bank)

## DISCLOSURES MADE UNDER REGULATION 11 OF BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

### MINIMUM DISCLOSURE OF CHARGES AND FEES (GHARAMA ZETU ZA HUDUMA)

NO.	ITEM/TRANSACTION	CHARGE/ FEE	
		USD	TSHS
1.0	<b>Current Accounts</b>		
a)	Required minimum opening balance	500	500,000
b)	Monthly service fee (breakdown per customer)		
	Folio Charge	4	5000
c)	Cheque withdrawal over the counter		
	Up to Tshs 25,000,000 a day	-	free
	Over 25,000,000 a day	-	0.15% of withdrawn amount
	Up to 5000 USD a day	free	-
	Over 5000 USD withdrawal	0.6% of withdrawn amount	-
d)	Fees per ATM withdrawal	-	-
e)	ATM mini statement	-	-
f)	Interim/additional statement per page	1.50	1500
g)	Periodic scheduled statement	free	free
h)	Cheque book (50 leaves)	27	42,000
i)	Dishonoured Cheque	55	70,000
j)	Special clearance		
	Within walking distance 1km	45	70,000
	More than 1km	85	95,000
k)	Counter cheque		
l)	Stop payment	28	35,000
m)	Standing order	-	-
n)	Balance enquiry	free	Free
o)	New ATM card issuance	-	-
p)	ATM card renewal or replacement	-	-
q)	Overdrawn account interest charge		
	Overdrawn in current account	2% over the TOD rate	2% over the TOD rate
	Overdrawn in loan account	2% over regular rate	2% over regular rate
r)	Unarranged overdraft	2% over the TOD rate	2% over the TOD rate
s)	Interbank transfer	-	-
t)	Bill payments through ATM	-	-
u)	Deposit fee	-	-
	<b>Savings Accounts</b>		
	(Up to USD 5000)	Free	-
	(Over USD 5000)	0.6% of deposited amount	-
	<b>Current account</b>		
	(Up to USD 10000)	Free	-
	(Over USD 10000)	0.6% of deposited amount	-
v)	Other (please specify)	-	-

No	ITEM/TRANSACTION	CHARGE/ FEE		
		USD	TSHS	
2.0	<b>Savings Accounts</b>			
a)	Required minimum opening balance	-	-	
	Without cheque book	50	50,000	
	With Cheque book	200	200,000	
b)	Monthly service fee			
c)	Interim statement	1.3 per page	1500 per page	
d)	Account closure	25	35,000	
3.0	<b>Electronic Banking</b>			
a)	Internet banking monthly fee	-	-	
b)	Internet transfers	-	-	
c)	SWIFT banking	-	-	
d)	SWIFT Assist facility - Clusterly - Upfront			
	Individuals	1.5	2,300	
	Corporates	5	12,000	
e)	Others	-	-	
4.0	<b>Foreign Exchange Transaction</b>			
a)	Purchase/sale of TCS transactions over the counter	-	-	
b)	Purchase of Foreign Cheque	-	-	
c)	SAO/purchase of cash passport	-	-	
d)	Telegraphic transfer	-	-	
	Remittance - Outward (T198)	10	10,000	
	Other Outward remittances:			
	Up to USD 5,000	15	-	
	USD 5001-10,000	30	-	
	Above USD 10,000	0.35% max USD 210	-	
e)	Telco/SWIFT	30	-	
f)	Transfer from foreign currency denominated account to local current account (within bank and to other bank)	-	-	
5.0	<b>Other Charges</b>			
a)	Activation of Dormant Accounts - Per Activation			
	Individuals	3	5,000	
	Corporates	8	12,000	
6.0	<b>Personal Loans - Charges</b>			
a)	Processing/Arrangement/Appraisal fee	-	-	
b)	Personal loans	1.50%	1.50%	
c)	Overdraft	1.50%	1.50%	
d)	Mortgage finance	1.50%	1.50%	
e)	Asset finance	1.50%	1.50%	
f)	Unpaid loan instalment	5.00% Over the applicable rate	-	
g)	Early repayment	2.8% of prepaid loan amount	-	
h)	Valuation fees	As per actual charges by valuer	-	
i)	Others	-	-	
j)	Documentation charges	Actuals as per advocate bill	-	
k)	Document Handling Charges	0.30% of loan amount	-	
l)	Inspection Charges	Tsh 30,000 per visit	-	
m)	Modification charges	0.35% on the sanctioned limit	-	
We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.				
	<b>Name</b>	<b>Designation</b>	<b>Signature</b>	<b>Date</b>
1.	Sanjib Sarkar	Managing Director	Signed	25.07.2016
2.	Mr. Amani Mwidete	Head of Finance	Signed	25.07.2016
3.	Mr. Alan Richard	Internal Auditor	Signed	25.07.2016

### OTHER DISCLOSURES (VIAMBATANISHI NYINGINEZO)

No.	ITEM/TRANSACTION	USD	TSHS	
1.0	Base or Prima Lending rate	7.00% p.a.	16.00% p.a.	
2.0	Maximum spread above Base or Prima Lending rate	7.00%	7.00%	
4.0	<b>Penal Interest</b>			
a)	For Non Compliance of Terms of sanction	3% p.a. over Regular Rate of Interest	-	
b)	For Overdrawing/ Excess Drawings due to non-payment of interest/ instalments/ Charges	5% p.a. over Regular Rate of Interest	-	
5.0	<b>Deposit Rate</b>			
i)	Current Deposit	Nil	Nil	
ii)	Savings Bank Deposit	0.30% p.a.	2.30% p.a.	
iii)	Fixed/Recurring/DC/MIC deposit	Up to USD 10000	Up to T25 10 Mn	
	Over 3 months to 6 months	2.75%	11.00%	
	Over 6 months	3.25%	11.50%	
	Over USD 10000	Over T25 10 Mn	-	
	Over 3 months to 6 months	3.00%	12.00%	
	Over 6 months	3.50%	12.50%	
* No interest is payable in case of premature withdrawal of fixed deposits				
We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.				
	<b>Name</b>	<b>Designation</b>	<b>Signature</b>	<b>Date</b>
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2.	Mr. Amani Mwidete	Head of Finance	Signed	25.07.2016
3.	Mr. Alan Richard	Internal Auditor	Signed	25.07.2016

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### DEPOSITS

Star Quarterly Income Certificate  
Star Monthly Income Certificate  
Star Money Multiplier  
Star Recurring Deposit  
Star Savings Account  
Star Current Account

### CREDIT

Star Business Loan  
Star Corporate Loan  
Star Personal Loan  
Star Vehicle Loan  
Loan Against Property  
Trade Finance

### SERVICES

Trade Finance  
Foreign Exchange