



# Bank of India (Tanzania) Ltd.

*Relationships beyond banking*



## DISCLOSURES MADE UNDER REGULATION 11 OF BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014 AND CONSUMER PROTECTION REGULATION, 2019 MINIMUM DISCLOSURE OF CHARGES AND FEES (GHARAMA ZA HUDUMA ZETU)

### Service Charges (Exclusive of VAT and Government Levy on Digital Transactions) (The applicable VAT (Value added Tax) and Govt Levy on digital Transaction to be collected during the collection of service charges)

#### A. REMITTANCE –OUTWARD

Sr. No.	Item	Charge in TZS or Equivalent to TZS
<b>TSS Remittance</b> (Only for A/c Holders - Not permitted for non a/c holders)	Remittance - TZS or TZS Equivalent	Transaction value
	Between TZS 1 to 50 million	2,000
	Between TZS 50 million to 100 million	6,000
	Above 100 million	10,000
<b>TIPS AND TACH</b>	Transaction value	
	Between TZS 1 to 250,000,000	500
	Between 250,000,000 - 500,000,000	1,000
	Between 500,000,000 - 1,000,000,000	1,500
	Between 1,000,000,000 - 5,000,000,000	3,500
	Above 5,000,000,000	
<b>Other Outward Remittance</b>	USD up to 10,000	USD 15
	USD 10,001 – 10,000	USD 30
	Above 10,000 USD	@ 0.30% Maximum USD 75
<b>Travel charges</b>	irrespective of amount	USD 30
	irrespective of amount	USD 30

#### B. REMITTANCE –INWARD

Sr. No.	Item	Charge
(Only for A/c holders - Not permitted for non a/c holders)	From inside Tanzania (TSS, TIPS and TACH)	Free
	From outside Tanzania: as under	
	For Current /Overdraft Accounts	0.35% of Inwards remittance Minimum USD 18 Maximum USD 70.
	For Saving Accounts	Free
<b>Current Accounts</b>	USD 0 up to USD 100	Free
	USD 101 up to USD 500	USD 10
	Above USD 500	USD 18

#### C. DEPOSIT AND RELATED SERVICES

Item	TZS A/c	USD A/c
<b>Saving Account :-</b>		
Cash withdrawal per day - Free of charge, up to amount	TZS 25 Mn	USD 2000
Cash Withdrawal charges over USD 2,000 to USD 5000 per day	—	0.25% of withdrawal amount
Cash Withdrawal charges over USD 5,000 per day	—	0.60% of withdrawal amount
Cash Withdrawal charges over TZS 25 Mn. per day	0.10% of withdrawal amount	—
Cash Deposit charges over USD 5,000 per day	—	0.60% of deposited amount
Cash deposit charges for small currency USD notes ranging from USD 1 to USD 20, irrespective of amount deposited (i.e. both for below and above USD 5,000)	—	12% (Min USD 1) of the aggregate small currency amount
<b>Current Accounts</b>		
Cash withdrawal per day - Free of charge, up to amount	TZS 25 Mn	USD 5000
Cash withdrawl charges over USD 5,000 per day	—	0.60% of withdrawal amount
Cash Withdrawal charges over TZS 25.00 Mn. per day	0.15% of withdrawal amount	—
Cash deposit charges over	—	—

#### D. Other Common Charges

Item	TZS A/c	USD A/c
Stop Payment Instructions	TZS 35,000	USD 28
Regular statement of a/c (Monthly)	Free	Free
Interim/additional statement	TZS 6000 per page	USD 1.60 per page
Issue of bankers' cheque	TZS 40,000	USD 30
Renewal of bankers' cheque/DD	TZS 20,000	USD 16
Issue of Duplicate Bankers' Cheque and Draft/ Duplicate FDR	TZS 30,000	USD 20
Application charge for Treasury Bond	TZS 100,000	USD Equivalent to TZS 100,000
Issue of Balance certificate (Savings Account)	TZS 20,000	USD Equivalent to TZS 20,000
Issue of Balance certificate (Current Account)	TZS 60,000	USD Equivalent to TZS 60,000
Signature verification and Photo Attestation charges for Domestic A/c Holders	TZS 10,000	USD Equivalent to TZS 10,000
Verification of Documents and Photo Attestation charges for Domestic A/c Holders	TZS 25,000	USD Equivalent to TZS 25,000
Savings bank customer Identification card - One time	TZS 20,000	USD 16
Domestic A/c Activation Fee	Individual	Free
Corporate A/c Activation Fee	TZS 5,000	USD 3
Corporate A/c Activation Fee	TZS 10,000	USD 6
Account Freezing/Thawing Charges	Free	Free
SWIFT Alert Facility	Free	Free
Email Alert Facility	Free	Free
Monthly Statement on Registered Email	Free	Free
Balance Inquiry (Over the Counter)	Free	Free
Charges for Issuance of Deceased Person Name from the Saving Account	Free	Free
Charges for Addition/modification Account such as Change in respect of Corporate A/c	TZS 20,000	USD 10
Issuance of Credit Rep. on A/c (SB, CB, CD)	Free	Free
Change/Modification in Address (SB, CD)	Free	Free
Reissuance of NO Dues Certificate for Non-Borrowers	TZS 10,000	USD 7
Letter for Photo charges per Photo (Up to two per Photo) for Corporate A/c	TZS 6,000 per Photo	USD 5 per Photo
Processing fee for Foreign Inland/Foreign	TZS 30,000 or actual charges whichever is higher	USD Equivalent to TZS 30,000

#### E. CLEARING SERVICES

Item	Charge/Fees
Within walking distance 1 km	TZS A/c: USD A/c: 125 10,000 USD 45
Per off distance - more than 1 km	TZS A/c: USD A/c: 125 10,000 USD 45
Unpaid returned cheques - financial reasons (non-outward)	TZS 10,000 USD 10
Unpaid returned cheque collection - USD	0.60% Min. comm. 18 postages 90 0.60% Min. comm. 18 postages 90

#### CREDIT MATTERS

Charge/Fees	
<b>Proposal Processing Charges:-</b>	
New Overdraft/ Term Loan/Demand Loan	1.50% of sanctioned limit (Regular Limit - 1.50% for 12 Months)
TOD/TOL/ADHOC	Proportionate to 1.50% for TOD/TOD/ADHOC Period minimum USD 60
New NFB BG/LC Facility	1.50% of sanctioned limit (Regular Limit - 1.50% for 12 Months)
Review of Overdraft Limit	1.50% on entire sanctioned amount.
Review of Term Loan Demand Loan Personal Loan Vehicle Loan Loan Against Property Etc.	0.15% maximum USD 600 or TZS 1.20Mn on the reviewed amount and 1.50% on the additional Term Loan /Demand Loan amount.
Schematic Lending up to 36 months/Staff Loan	Nil
Prepayment charges	2.50% of the prepaid loan amount.
Documentation charges for New Overdraft Limit/Term Loan/Demand Loan/Non Fund base Limit	Actuals as per advocate Bill + 0.30% handling charges
Charges for Amendments/Modification of Sanction Terms	0.25% on the sanctioned limit
<b>We enumerate the illustrative instances of Modification in Terms and Conditions to be effected at the request of the Borrower where this charge will be levied:-</b>	
1) Substitution of Collateral Securities/Personal Guarantee	
2) Release of Personal Guarantee/ Collateral Security.	
3) Interchangeability of limits.	
4) Change in project/items of Machinery	
5) Ceding of charges on assets(Pari-Passu)	
6) Restructuring, Replacement of Loans/ Deferment of Loan installments.	
7) Approvals for mergers & amalgamations.	
8) Any other miscellaneous credit related approvals.	
Revalidation of Sanction	25% of Applicable PPC Charges on Overdraft Limit/Term Loan/Demand
Lead bank Charges	USD 1000 or equivalent in TZS per annum/one time
Fee for Opening Escrow/TRA A/c's(Trust and Retention A/c's)	<b>Where We are Lead bank: Nil</b> <b>We are Not Lead Bank:</b> USD 500 or equivalent in TZS per annum/one time
Charges for Supplying copies of Lending Documents to Customer.	First instance: Free USD 10 or equivalent in TZS for further requirement.
Non/Delayed Submission of Audited Financial Statements of the Company OR wherever applicable	USD 100 or equivalent in TZS per month or part thereof <b>Note:-</b> Audited Financial statements of the firm/company within 6 months from closure of Financial Year or as approved by TRA for the relevant year.
Inspection charge	<b>Note:-</b> 1) Out of Pocket Expenses to be recovered additionally along with regular inspection charges wherever applicable 2) <b>Project Monitoring Inspection Charges/Technical Due Diligence Inspection charges:</b> Considering the fact that this inspection is proposed for safeguarding banks Interest, normal inspection charges besides travelling, boarding/lodging expenses are to be recovered from the borrower.
Issuance of No objection certificate (NOC)	USD 100 or equivalent in TZS
1 <sup>st</sup> party/3 <sup>rd</sup> party Overdraft/Loan against deposit of our Bank (BOITL)	Waiver of Processing & Documentation charge.
Overdraft/Term Loan/Demand Loan Conversion Charges (Currency Conversion)	For Overdraft account 0.50% of Sanction Limit. For Term Loan/Demand Loan 0.50% of O/s Amount
Earmarking of Limits	USD 500 or equivalent in TZS per annum
Non Compliance of Sanction terms/Commitment charges	1.00% additional Penal Interest to be charge till compliance of Sanction terms
<b>D&amp;B/ Other Credit Information Search for per Borrowal a/c (New/Additional/Review of limit)</b>	
Up to TZS 20 Mn/USD 10,000 (Only for new and additional Limit. <b>Review - No charge</b> )	USD Facility TZS Facility USD 5 TZS 5,000

Over USD 10,000 to USD 50,000/ Over TZS 20 Mn up to TZS 100 Mn	USD 10	TZS 20,000
Over USD 50,000/TZS 100 Mn	USD 50	TZS 100,000
D&B Search for non-Borrower, on request	USD 50	TZS 100,000
Charges for Furnishing copy of Credit Information report obtained from CIC	<b>TZS 20,000</b>	<b>USD 10</b>

#### Guarantee (Performance/Financial) :-

Guarantee Commission	1.35% per quarter or part thereof minimum for one quarter.
Guarantee against 100% cash margin	50% concession on the above rate
Swift Charges	<b>As Applicable</b>
Postages	<b>As Applicable</b>
Revert of Guarantee before Expiry	<b>Minimum 10tr BG Commission to be recovered for part of quantum of full</b>
Closure of Guarantee After Expiry of Claim Period	Nil
Invoke of Guarantee	<b>USD 200 or equivalent in TZS</b>
<b>A. Financial Guarantees:-</b> 1. In favour of Customs/Excise/Tax Authorities towards tax/Duties payment Etc. 2. Favouring Courts for Release of Amounts. 3. For Guaranteeing Loan payments. <b>B. Performance Guarantees:-</b> 1. In lieu of earnest money deposit 2. In lieu of tender deposit 3. In lieu of security deposit 4. To obtain advance payments (generally exports) 5. To obtain mobilization advance (generally domestic) 6. Towards Direct/indirect taxes to govt. in respect of specific transaction. 7. For Direct/indirect taxes disputes with tax Authorities. 8. For payment for supplies/services made /rendered 9. For Securing retention amount 10. For Bidding/tendering for Project Contacts 11. For Performance in terms of any agreed contact. <b>Note:- No processing charges or documentation charges are to be levied in case of Casual BG limits issued against 100% or more cash margin.</b>	

#### Imports :-

LC Opening charges	1.35% per quarter +SWIFT charges USD 75/-
Against 100% cash margin	50% concession on the above rate i.e. 0.67% per quarter +SWIFT charges USD 75/-
LC Amendment Charges	Per amendment 0.40% of LC amount (minimum USD 60 and Maximum USD 325) +SWIFT charges USD 30 (Same for LC against 100% cash margin)
Acceptance of bills under LC	0.60% of Bill amount Min USD 30 Maximum USD 180
Retirement of bills under LC	0.60% of Bill amount Min USD 30 Maximum USD 360
Inward Bills for Collection	0.30% of Bill amount minimum USD 150

#### Exports:-

Negotiation of Bills under LC	0.60% of Bill amount Minimum USD30 Maximum USD 360
Confirmation of Export LC	0.90% per quarter +SWIFT charges USD 30/-
LC Advising Charges	USD 150
Export Bills for Collection	0.60% of Bill amount Minimum USD 30 Max USD 360.
Charges for Certifying invoices subsequent to negotiation	USD 10 Per Invoice
Clean payment Received under LC	USD 100 per occasion
Advice of transfer in transferable LC	USD 100 per advice of transfer and acceptance commission at 0.30%

#### OTHER DISCLOSURES (VIAMBATANISHI NYINGINEZO)

ITEM/TRANSACTION	USD	TSHS
1 <b>Base or Prime Lending rate</b>	7.50% p.a.	14.50% p.a.
2 <b>Maximum Spread above Base or Prime Lending rate</b>	7.00%	7.00%
3 <b>Penal Interest</b>		
a) For Non Compliance of Terms of Sanction	3% p.a. over Regular Rate of Interest	
b) For Overdrawing/ Excess Drawings due to non - payment of interest/ Instalments/ Charges	5% p.a. over Regular Rate of Interest	
4 <b>Deposit Rate</b>		
i) Current Deposit	Nil	Nil
ii) Savings Bank Deposit	0.50% p.a.	2.50% p.a.
iii) Fixed/Recurring/OIC/MIC deposit	<b>Up to USD 10,000</b>	<b>Up to TZS 10,000,000</b>
8 months	3.00%	7.25% 6.25%
Over 6 months	3.50%	
8 months	<b>Over USD 10,000</b>	<b>Over TZS 10,000,000</b>
Over 6 months	3.50%	6.75%
	4.00%	7.75%
* No interest is payable in case of premature withdrawal of fixed deposits		

**no penalties & other sanctions have been imposed by bank of Tanzania (BUT) during the period covered by the disclosures**

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.

Name.	Designation	Signature	Date
1 Ashish Kumar Jha	Managing Director	Signed	15.10.2024
2 Heriadiel Ayoh	General Manager	Signed	15.10.2024
3 Robert Kibona	General Manager	Signed	15.10.2024