

DISCLOSURES MADE UNDER REGULATION 11 OF BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

MINIMUM DISCLOSURE OF CHARGES AND FEES (GHARAMA ZA HUDUMA ZETU)

NO.	ITEM/TRANSACTION	CHARGE/FEE	
		USD	TSHS
1.0	Current Accounts		
a)	Required minimum opening balance	500	500,000
b)	Monthly service fee (breakdown per customer)		
	Folio Charge	4	6,000
c)	Cheque withdrawal over the counter		
	Up to Tshs 25,000,000 a day	-	free
	Over 25,000,000 a day	-	0.15% of withdrawn amount
	Up to 5000 USD a day	free	-
	Over 5000 USD withdrawal	0.6% of withdrawal amount	-
d)	Fees per ATM withdrawal	-	-
e)	ATM mini statement	-	-
f)	Interim/additional statement per page	1.50	1500
g)	Periodic scheduled statement	free	free
h)	Cheque book (50 leaves)	27	42,000
i)	Dishonoured Cheque	55	70,000
j)	Special clearance		
	Within walking distance 1km	45	70,000
	More than 1km	65	95,000
k)	Counter cheque	-	-
l)	Inward/Outward cheque collection-USD	0.60% Min comm. 18 postages USD 90	-
m)	Cancellation of bankers cheque/DD	15	20,000
n)			
o)	Stop payment	28	35,000
p)	Standing order	-	-
q)	Balance enquiry	free	Free
r)	Issue of Balance certificate	7	9,000
s)	New ATM card issuance	-	-
t)	ATM card renewal or replacement	-	-
u)	Overdrawn account interest charge	-	-
	Overdrawn in current account	2% over the TOD rate	2% over the TOD rate
	Overdrawn in loan account	2% over regular rate	2% over regular rate
	Unarranged overdraft	2% over the TOD rate	2% over the TOD rate
v)	Interbank transfer	-	-
w)	Bill payments through ATM	-	-
x)	Deposit fee	-	-
	Savings Accounts		
	(Up to USD 5000)	Free	-
	(Over USD 5000)	0.6% of deposited amount	-
	Current account.		
	(Up to USD 10000)	Free	-
	(Over USD 10000)	0.6% of deposited amount	-

No	ITEM/TRANSACTION	CHARGE/FEE	
		USD	TSHS
2.0	Savings Accounts		
a)	Saving bank customer ID Card-one time	7	10,000
b)	Cash withdrawal per day-Free of charge upto amount	2,000	25,000,000
c)	Cash withdrawal charges over USD 2,000 to 5,000 per day	0.25% of withdrawal amount	
d)	Cash withdrawal charges over USD 5,000 per day	0.60% of withdrawal amount	
e)	Cash withdrawal charges over TZS 25,000,000 per day		0.15% of withdrawal amount
f)	Required minimum opening balance		
	Without Cheque book	50	50,000
	With Cheque book	200	200,000
g)	Monthly service fee	-	-
h)	Interim statement	1.5 per page	1500per page
i)	Cheque book charges 25 leaves	15	20,000
j)	Account closure	25	35,000
k)	Maintenance of minimum account balance		
	Without cheque book	50	50,000
	With cheque book	200	200,000
l)	Minimum balance charges (in case of non maintenance of minimum balance)		
	Without cheque book	4 p.m	900 p.m
	With cheque book	15 p.m	3,600
3.0	Current Accounts		
	Ledger folio charges per folio (40lines per folio)	4 per folio	6,000 per folio
	Cash withdrawal per day-Free of charge upto amount	5,000	25,000,000
	Cash withdrawal charges over USD 5,000 per day	0.6% of withdrawal amount	-
	Cash withdrawal charges over TZS 25,000 Mn per day		0.15% of withdrawal amount
	Cheque book charges 50 leaves	27	42000
	Account closure charges	70	85,000
	Maintenance of minimum account balance	500	500,000
	Minimum balance charges	15 p.m	20,000 p.m
4.0	Electronic Banking		
a)	Internet banking monthly fee	-	-
b)	Internet transfers	-	-
c)	SMS banking	-	-
d)	SMS Alert facility - Quarterly - Upfront		
	-Individuals	1.50	2,500
	-Corporates	6	12,000
e)	Others	-	-
5.0	Foreign Exchange Transaction.		
a)	Purchase/sale of TCs transactions over the counter	-	-
b)	Purchase of foreign Cheque.	-	-
c)	Sale/purchase of cash passport.	-	-
d)	Telegraphic transfer.		
	Remittances Outward (TIS)	10	10,000
	Other Outward remittances:		
		A/C holder	Non A/C holder
	Up to USD 6,000	15	40
	USD 6001-10,000	30	-
	Above USD 10,000	0.35%max USD 210	-
e)	Telex/SWIFT.	30	-
f)	Transfer from foreign currency denominated account to local current account (within bank and to other bank).		
6.0	Other Charges		
a)	Activation of Dormant Accounts - Per Activation		
	-Individuals	3	5,000
	-Corporate	6	12,000

7.0	Personal Loans. Charges		
a)	Processing/Arrangement/Appraisal fee		
i)	Personal loans	1.50%	1.50%
ii)	Overdrafts	1.50%	1.50%
iii)	Mortgage finance	1.50%	1.50%
iv)	Asset finance	1.50%	1.50%
b)	Unpaid loan instalment	5.00% Over the applicable rate	
c)	Early repayment	2.5% of prepaid loan amount	
d)	Valuation fees	As per actual charges by valuer	
e)	Others		
i)	Documentation charges	Actuals as per advocate bill	
ii)	Document Handling Charges	0.30% of loan amount	
iii)	Inspection Charges	Tshs 30,000 per visit	
iv)	Modification charges	0.25% on the sanctioned limit	
8.0	Guarantee (Performance/Financial)		
	Guarantee Commission	1.35% per quarter or part there of minimum for one quarter	
	Guarantee against 100% cash margin	50% concession on the above rate	
9.0	Imports		
	LC opening charges	1.35% per quarter +SWIFT charges USD 30	
	LC against 100% cash margin	50% concession on the above rate	
	LC amendment charges	Per amendment 0.40% of LC mount (minimum USD 60 and maximum USD 325) +SWIFT charges USD 30 (same for LC against 100% cash margin)	
	Acceptance of bills under LC	0.60% of Bill amount minimum USD 30 maximum USD 180	
	Retirement of Bills under LC	0.60% of Bill amount minimum USD 30 maximum USD 360	

	Inward Bills for collection	0.30% of Bill amount minimum USD 150
10.0	Exports	
	Negotiation of Bills under LC	0.60% of Bill amount minimum USD 30 maximum USD 360
	Confirmation of Export LC	0.90% per quarter +SWIFT charges USD 30
	LC advising charges	USD 150
	Export Bills for collection	0.60% of Bill amount minimum USD 30 maximum USD 360

No Penalties & Other sanctions have been imposed by Bank of Tanzania during the period covered by the disclosure

OTHER DISCLOSURES (VIAMBATANISHI)

No.	ITEM/TRANSACTION	USD	TSHS	
1.0	Base or Prime Lending rate	7.00% p.a.	16.00% p.a.	
2.0	Maximum Spread above Base or Prime Lending rate	7.00%	7.00%	
4.0	Penal interest			
a)	For Non Compliance of Terms of sanction	3% p.a. over Regular Rate of Interest		
b)	For Overdrawing/ Excess Drawings due to non – payment of interest/ Instalments/ Charges	5% p.a. over Regular Rate of Interest		
5.0	Deposit Rate			
i)	Current Deposit	Nil	Nil	
ii)	Savings Bank Deposit	0.50% p.a.	2.50% p.a.	
iii)	Fixed/Recurring/QIC/MIC deposit	Up to USD 10,000	Up to TZS 10,000,000	
	Over 3 months to 6 months	2.00%	10.00%	
	Over 6 months	2.25%	10.50%	
		Over USD 10,000	Over TZS 10,000,000	
	Over 3 months to 6 months	2.50%	11.25%	
	Over 6 months	2.75%	11.75.1%	
* No interest is payable in case of premature withdrawal of fixed deposits				
We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.				
	Name.	Designation	Signature	Date
1.	Sanjib Sarkar	Managing Director	Signed	25.07.2017
2.	Poncian Katesigwa	Asst. Head of Finance	Signed	25.07.2017
3.	Allen Richard	Internal Auditor	Signed	25.07.2017