



# Bank of India (Tanzania) Ltd.



**Fully owned subsidiary of Bank of India (Public Sector Bank)**

*Relationships beyond banking*

## DISCLOSURES MADE UNDER REGULATION 11 OF BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014 AND CONSUMER PROTECTION REGULATION, 2019 MINIMUM DISCLOSURE OF CHARGES AND FEES (GHARAMA ZA HUDUMA ZETU)

**Service Charges (Exclusive of VAT and Government Levy on Digital Transactions) (The applicable VAT (Value added Tax) and Govt Levy on digital Transaction to be collected during the collection of service charges)**

### A. REMITTANCE –OUTWARD

Sr. No.	Item	Charge
<b>TISS Remittance</b> (Only for A/c holders – Not permitted for non a/c holders)	Remittance -TZS	TZS 10,000
	Remittance -USD	USD 10
	1USD up to 6,000	USD 15
	USD 6,001 – 10,000	USD 30
<b>Other Outward Remittance</b>	Above USD 10,000	@ 0.35% Maximum USD 75
	Irrespective of Amount	USD 30
	Irrespective of Amount	USD 30
	Tracer Charges	USD 30
Recall back funds charges		

### B. REMITTANCE –INWARD

Sr. No.	Item	Charge
(Only for A/c holders – Not permitted for non a/c holders)	From inside Tanzania	Free
	From outside Tanzania: as under	
	For Current /Overdraft Accounts	0.35% of inwards remittance Minimum USD 18 Maximum USD 70.
	For Saving Accounts	Free
	USD 0 up to USD 100	
	USD 101 up to USD 500	USD 10
	Above USD 500	USD 18

### C. DEPOSIT AND RELATED SERVICES

Item	TZS A/c	USD A/c
<b>Saving Account :-</b>		
Cash withdrawal per day –Free of charge, up to amount	TZS 25 Mn	USD 2000
Cash withdrawal charges over USD 2,000 to USD 5000 per day	--	0.25% of withdraw amount
Cash withdrawal charges over USD 5,000 per day	--	0.60% of withdraw amount
Cash withdrawal charges over TZS 25 Mn per day	0.10% of withdrawal amount	
Cash Deposit charges over USD 5,000 per day	--	0.60% of deposited amount
Cash deposit charges for small currency USD notes ranging from USD 1 to USD 20, irrespective of amount deposited (i.e. both for below and above USD 5,000)	--	12% (Min USD 1) of the aggregate small currency amount
<b>Current Account:-</b>		
Cash withdrawal per day –Free of charge up to amount	TZS 25 Mn	USD 5000
Cash withdrawal charges over USD 5,000 per day	--	0.60% of withdrawal amount
Cash withdrawal charges over TZS 25.00 Mn per day	0.15% of withdrawal amount	--
Cash deposit charges over USD 10,000 per day		0.60% of deposit
<b>Maintenance of minimum balance:-</b>		
For Saving Account-Without Cheque Book Facility	TZS 50,000	USD 50
With Cheque Book Facility	TZS 200,000	USD 200
For Current Account	TZS 200,000	USD 200
<b>Minimum balance charges (in case of non-maintenance of minimum balance)</b>		
Saving Account - Without cheque book	TZS 900 p.m	USD 4 p.m
With cheque book	TZS 3600 pm	USD 15 p.m
Current Account-	TZS 20,000 p.m	USD 15 p.m

### D. Other Common Charges

Item	TZS A/c	Charges	USD A/c
Stop Payment Instructions	TZS 35,000		USD 28
Regular statement of a/c (Monthly)	Free		Free
Interim/additional statement	TZS 1500 per page		USD 1.50 per page
Issue of bankers' cheque	TZS 40,000		USD 30
Cancellation of bankers cheque/DD	TZS 20,000		USD 15
Issue of Duplicate Bankers cheque/Demand Draft/ Duplicate FDR	TZS 30,000		USD 20
Application charge for Treasury Bond	TZS 100,000		USD Equivalent to TZS 100,000
Issue of Balance certificate (Saving Account)	TZS 20,000		USD Equivalent to TZS 20,000
Issue of Balance certificate (Current Account)	TZS 50,000		USD Equivalent to TZS 50,000
Signature verification and Photo Attestation charges for Domestic A/c Holders	TZS 10,000		USD Equivalent to TZS 10,000
Verification of Documents such as KYC Documents along with verification of Photo and Signature of Customer Mentioned account with Bank of India- in India /Overseas	TZS 25,000		USD Equivalent to TZS 25,000
Savings bank customer Identification card- One time	TZS 20,000		USD 10
Dormant a/c Activation Per Activation Fees	Individual TZS 5,000 Corporate TZS 12,000		Individual USD 3 Corporate USD 6
Account Freezing/un freezing Charges	Free		Free
SMS Alert facility	Free		Free
Email Alert Facility	Free		Free
Monthly Statement on Registered Email	Free		Free
Balance Inquiry (Over the Counter)	Free		Free
Charges for Deletion of Deceased Person Name from the Saving Account	Free		Free
Charges for Addition/modification Account such as Change in respect of Corporate A/c	TZS 20,000		USD 10

Updating of Mobile No. in A/c (SB,CD,OD)	Free	Free
Change /Modification in Address (SB,CD,OD)	Free	Free
Issuance of No Dues Certificate for Non-Borrowers.	TZS 10,000	USD 7
Ledger Folio Charges per Folio (40 lines per Folio) only for Current and Overdraft Accounts	TZS 6,000 per Folio	USD 4 per Folio
Postages/Courier Charges Inland/Foreign	TZS 30,000 or actual charges whichever is higher	USD Equivalent to TZS 30,000

### E. CLEARING SERVICES

Item	TZS A/c	Charge/Fees	USD A/c
Within walking distance-1 km	TZS 70,000		USD 45
Far off distance –more than 1 km	TZS 95,000		USD 65
Cheque returned charges –financial reasons (inward/outward)	TZS 70,000		USD 55
Inward/outward cheque collection - USD	0.60% Min comm. 18 postages 90		0.60% Min comm. 18 postages 90

### CREDIT MATTERS

	Charge/Fees
<b>Proposal Processing Charges:-</b>	
New Overdraft/Term Loan/Demand Loan	1.50% of sanctioned limit (Regular Limit – 1.50% for 12 Months)
TOD/TOL/ADHOC	Proportionate to 1.50% for TOD/TOD/ADHOC Period minimum USD 60
New NFB BG/LC Facility	1.50% of sanctioned limit (Regular Limit – 1.50% for 12 Months)
Review of Overdraft Limit	1.50% on entire sanctioned amount.
Review of Term Loan Demand Loan Personal Loan Vehicle Loan Loan Against Property Etc.	0.15% maximum USD 600 or TZS 1.20Mn on the reviewed amount and 1.50% on the additional Term Loan /Demand Loan amount.
Schematic Lending up to 36 months/Staff Loan	Nil
Prepayment charges	2.50% of the prepaid loan amount.
Documentation charges for New Overdraft Limit/Term Loan/Demand Loan/Non Fund base Limit	Actuals as per advocate Bill + 0.30% handling charges
	1) No Documents charges would be applicable for TOD/TOL/ADHOC Limit, however actual expenses if any to be recovered.
	2) Documentation charges also NOT Recoverable for the Loan/Overdraft against FDR.
Charges for Amendments/Modification of Sanction Terms	0.25% on the sanctioned limit
	<b>We enumerate the illustrative instances of Modification in Terms and Conditions to be effected at the request of the Borrower where this charge will be levied:-</b>
	1) Substitution of Collateral Securities/Personal Guarantee
	2) Release of Personal Guarantee/Collateral Security.
	3) Interchangeability of limits.
	4) Change in project/items of Machinery
	5) Ceding of charges on assets(Pari-Passu)
	6) Restructuring, Repayment of Loans/ Deferment of Loan installments.
	7) Approvals for mergers & amalgamations.
	8) Any other miscellaneous credit related approvals.
Revalidation of Sanction	25% of Applicable PPC Charges on Overdraft Limit/Term Loan/Demand Loan
Lead bank Charges	USD 1000 or equivalent in TZS per annum/one time
Fee for Opening Escrow/TRA A/c's (Trust and Retention A/c's)	<b>Where We are Lead bank: Nil</b> <b>We are Not Lead Bank:</b> USD 500 or equivalent in TZS per annum/one time
Charges for Supplying copies of Loaning Documents to Customer.	First instance: Free <b>USD 10 or equivalent in TZS for further requirement.</b>
Non/Delayed Submission of Audited Financial Statements of the Company OR wherever applicable	<b>USD 100 or equivalent in TZS per month or part thereof</b> <b>Note:-</b> Audited Financial statements of the firm/company within 6 months from closure of Financial Year or as approved by TRA for the relevant year.
Inspection charge	<b>TZS 50,000</b> or equivalent to USD per visit /inspection or at least once in quarter whichever is higher. <b>Note:-</b> 1) Out of Pocket Expenses to be recovered additionally along with regular inspection charges wherever applicable 2) <b>Project Monitoring Inspection Charges/Technical Due Diligence Inspection charges:</b> Considering the fact that this inspection is proposed for safeguarding banks interest, normal inspection charges besides travelling, boarding/lodging expenses are to be recovered from the borrower.
Issuance of No objection certificate (NOC)	<b>USD 100 or equivalent in TZS</b>
1 <sup>st</sup> party/3 <sup>rd</sup> party Overdraft/Loan against deposit of our Bank (BOITL)	Waiver of Processing & Documentation charge.
Overdraft/Term Loan/Demand Loan Conversion Charges (Currency Conversion)	For Overdraft account 0.50% of Sanction Limit. For Term Loan/Demand Loan 0.50% of O/Ls Amount
Earmarking of Limits	<b>USD 500 or equivalent in TZS per annum</b>
Non Compliance of Sanction terms/Commitment charges	<b>1.00% additional Penal Interest to be charge till compliance of Sanction terms</b>

<b>D&amp;B/ Other Credit Information Search for per Borrowal a/c (New/Additional/Review of limit)</b>		
Up to TZS 20 Mn/USD 10,000 (Only for new and additional Limit. <b>Review – No charge</b> )	USD Facility	TZS Facility
	USD 5	TZS 5,000
Over USD 10,000 to USD 50,000/ Over TZS 20 Mn up to TZS 100 Mn	USD 10	TZS 20,000
Over USD 50,000/TZS 100 Mn	USD 50	TZS 100,000
D&B Search for non-Borrower, on request	USD 50	TZS 100,000
Charges for Furnishing copy of Credit Information report obtained from CIC	TZS 20,000	USD 10

### Guarantee (Performance/Financial) :-

Guarantee Commission	1.35% per quarter or part thereof minimum for one quarter.
Guarantee against 100% cash margin	50% concession on the above rate
Swift Charges	<b>As Applicable</b>
Postages	<b>As Applicable</b>
Revert of Guarantee before Expiry	<b>Minimum 1 Qtr BG Commission to be recovered for part of quantum of full guarantee commission to be recovered</b>
Closure of Guarantee After Expiry of Claim Period	Nil
Invoke of Guarantee	<b>USD 200 or equivalent in TZS</b>
	<b>A. Financial Guarantees:-</b> 1. In favour of Customs/Excise/Tax Authorities towards tax/Duties payment Etc. 2. Favouring Courts for Release of Amounts. 3. For Guaranteeing Loan payments. <b>B. Performance Guarantees:-</b> 1. In lieu of earnest money deposit 2. In lieu of tender deposit 3. In lieu of security deposit 4. To obtain advance payments (generally exports) 5. To obtain mobilization advance (generally domestic) 6. Towards Direct/Indirect taxes to govt. in respect of specific transaction. 7. For Direct/indirect taxes disputes with tax Authorities. 8. For payment for supplies/services made /rendered 9. For Securing retention amount 10. For Bidding/lendering for Project Contacts 11. For Performance in terms of any agreed contact. <b>Note:- No processing charges or documentation charges are to be levied in case of Casual BG limits issued against 100% or more cash margin.</b>

### Imports :-

LC Opening charges	1.35% per quarter +SWIFT charges USD 75/-
Against 100% cash margin	50% concession on the above rate i.e. 0.67% per quarter +SWIFT charges USD 75/-
LC Amendment Charges	Per amendment 0.40% of LC amount (minimum USD 60 and Maximum USD 325) +SWIFT charges USD 30 (Same for LC against 100% cash margin)
Acceptance of bills under LC	0.60% of Bill amount Min USD 30 Maximum USD 180
Retirement of bills under LC	0.60% of Bill amount Min USD 30 Maximum USD 360
Inward Bills for Collection	0.30% of Bill amount minimum USD 150
<b>Exports:-</b>	
Negotiation of Bills under LC	0.60% of Bill amount Minimum USD30 Maximum USD 360
Confirmation of Export LC	0.90% per quarter +SWIFT charges USD 30/-
LC Advising Charges	USD 150
Export Bills for Collection	0.60% of Bill amount Minimum USD 30 Max USD 360.
Charges for Certifying invoices subsequent to negotiation	<b>USD 10 Per Invoice</b>
Clean payment Received under LC	<b>USD 100 per occasion</b>
Advice of transfer in transferable LC	<b>USD 100 per advice of transfer and acceptance commission at 0.30% Minimum USD 100</b>

### OTHER DISCLOSURES (VIAMBATANISHI NYINGINEZO)

No.	ITEM/TRANSACTION	USD	TSHS
1.0	<b>Base or Prime Lending rate</b>	7.50% p.a.	14.50% p.a.
2.0	<b>Maximum Spread above Base or Prime Lending rate</b>	7.00%	7.00%
3.0	<b>Penal Interest</b>		
a)	For Non Compliance of Terms of sanction	3% p.a. over Regular Rate of Interest	
b)	For Overdrawing/ Excess Drawings due to non – payment of interest/ Instalments/ Charges	5% p.a. over Regular Rate of Interest	
4.0	<b>Deposit Rate</b>		
i)	Current Deposit	Nil	Nil
ii)	Savings Bank Deposit	0.50% p.a.	2.50% p.a.
iii)	Fixed/Recurring/QIC/MIC deposit	<b>Up to USD 10,000</b>	<b>Up to TZS 10,000,000</b>
	6 months	3.00%	6.25%
	Over 6 months	<b>Over USD 10,000</b>	<b>Over TZS 10,000,000</b>
	6 months	3.50%	6.75%
	Over 6 months	4.00%	7.75%
	* No interest is payable in case of premature withdrawal of fixed deposits		

### No Penalties & Other sanctions have been imposed by Bank of Tanzania (BOT)during the Period covered by the Disclosure

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.

Name.	Designation	Signature	Date
1. Antaryami Sarangi	Managing Director	Signed	04.04.2024
2. Heriabdiel Ayoh	General Manager	Signed	04.04.2024
3. Robert Kibona	General Manager	Signed	04.04.2024