



**Fully owned subsidiary of Bank of India (Public Sector Bank)**

## MINIMUM DISCLOSURE OF CHARGES AND FEES (GHARAMA ZA HUDUMA ZETU)

7.0	Personal Loans, Charges		
a)	Processing/Arrangement/Appraisal fee		
i)	Personal loans	1.50%	1.50%
ii)	Overdrafts	1.50%	1.50%
iii)	Mortgage finance	1.50%	1.50%
iv)	Asset finance	1.50%	1.50%
b)	Unpaid loan instalment	5.00% Over the applicable rate	
c)	Early repayment	2.5% of prepaid loan amount	
d)	Valuation fees	As per actual charges by valuer	
e)	Others		
i)	Documentation charges	Actuals as per advocate bill	
ii)	Document Handling Charges	0.30% of loan amount	
iii)	Inspection Charges	Tshs 30,000 per visit	
iv)	Modification charges	0.25% on the sanctioned limit	
8.0	Guarantee (Performance/Financial)		
	Guarantee Commission	1.35% per quarter or part there of minimum for one quarter	
	Guarantee against 100% cash margin	50% concession on the above rate	
9.0	Imports		
	LC opening charges	1.35% per quarter +SWIFT charges USD 30	
	LC against 100% cash margin	50% concession on the above rate	
	LC amendment charges	Per amendment 0.40% of LC mount (minimum USD 60 and maximum USD 325) +SWIFT charges USD 30 (same for LC against 100% cash margin)	
	Acceptance of bills under LC	0.60% of Bill amount minimum USD 30 maximum USD 180	
	Retirement of Bills under LC	0.60% of Bill amount minimum USD 30 maximum USD 360	
	Inward Bills for collection	0.30% of Bill amount minimum USD 150	
10.0	Exports		
	Negotiation of Bills under LC	0.60% of Bill amount minimum USD 30 maximum USD 360	
	Confirmation of Export LC	0.90% per quarter +SWIFT charges USD 30	
	LC advising charges	USD 150	
	Export Bills for collection	0.60% of Bill amount minimum USD 30 maximum USD 360	
No Penalties & Other sanctions have been imposed by Bank of Tanzania (BOT)during the period covered by the disclosure			
We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.			
	Name	Designation	Signature
1.	Ashwani Kumar Negi	Managing Director	Signed
2.	Heriadiel Ayoh	Head of Finance	Signed
3.	Allen Richard	Internal Auditor	Signed
			Date
			08.04. 2021
			08.04. 20211
			08.04. 20211

No.	ITEM/TRANSACTION	USD	TSHS	
1.0	Base or Prime Lending rate	7.00% p.a.	14.00% p.a.	
2.0	Maximum Spread above Base or Prime Lending rate	7.00%	7.00%	
4.0	Penal interest			
a)	For Non Compliance of Terms of sanction	3% p.a. over Regular	Rate of Interest	
b)	For Overdrawing/ Excess Drawings due to non – payment of interest/ Instalments/ Charges	5% p.a. over Regular	Rate of Interest	
5.0	Deposit Rate			
i)	Current Deposit	Nil	Nil	
ii)	Savings Bank Deposit	0.50% p.a.	2.50% p.a.	
iii)	Fixed/Recurring/QIC/MIC deposit	Up to USD 10,000	Up to TZS 10,000,000	
	6 months	2.00%	6.25%	
	Over 6 months	2.50%	7.25%	
		Over USD 10,000	Over TZS 10,000,000	
	6 months	2.50%	6.75%	
	Over 6 months	3.00%	7.75%	
	* No interest is payable in case of premature withdrawal of fixed deposits			
We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.				
No.	Name	Designation	Signature	Date
1.	Ashwani Kumar Negi	Managing Director	Signed	08.04. 2021!!
2.	Heriabdriel Ayoh	Head of Finance	Signed	0 8.04. 2021!!
3.	Allen Richard	Internal Auditor	Signed	0 8.04. 2021!!